

#### Please reflect upon the following:

- \* How am I using my time, talents and treasure to glorify God and benefit my Parish community?
- \* Does my financial contribution to the Parish reconcile my means with its needs?
- \* Do I give regularly using a <u>standing order</u>?
- \* Do I give efficiently, using Gift Aid if I pay UK tax, to ensure that my Parish gets the most out of my contributions?
- \* How can I share my time and talents with my Parish community?

#### Next week you will be able to:

- Sign up to share your time and talents in service to your Parish.
- Review & renew the amount you currently give.
- Sign up to Gift Aid your donations if you pay UK tax.
- Make your offering by Standing Order bring your bank details (Acct no. & Sort code) with you in this case.

#### However you decide to help, we are grateful.

If you have any questions, please ask a volunteer after Mass or contact:

Parish Priest:Fr Christopher PearsonAddress:22 Redcross Way, Borough, London SE1 1TATel:0207 407 3951Email:borough@rcaos.org.ukWebsite:www.preciousblood.org.uk

### **WEEK 2**

## **MOST PRECIOUS BLOOD**

### BOROUGH



# OUR PARISH OUR RESPONSIBILITY

"They are to do good, to be rich in good works, generous in giving and always ready to share..." - 1 Timothy 6:18

> ROMAN CATHOLIC ARCHDIOCESE OF SOUTHWARK Registered Charity Number 1173050

#### **Our Parish of Most Precious Blood**

has a rich history as the spiritual centre in the lives of many. As Stewards responsible for the gifts received from God, we must look after our beautiful church & pass it on to future generations in excellent condition.

#### Like any household, our Parish has to:

- Cover day-to-day running costs.
- Pay for building costs & repairs.
- Support Parish Programmes and Projects.
- Save a % of our income for emergency repairs & future projects.

#### How we operated in 2023 – numbers rounded to nearest 100.

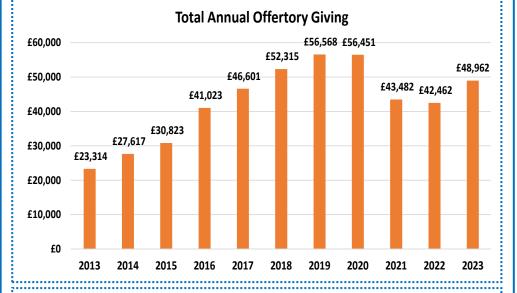
Ordinary Income		Expenditure	
Offertory (Card giving)	£23,800	Worship costs (inc. music)	£10,100
Offertory (Standing Order)	£15,700	Property maintenance	£10,300
Offertory (Loose cash)	£9,500	Insurance, Council Tax etc.	£9,500
Third party collections	£600	Contribution to Diocese	£14,800
Mass Stipends received	£1,400	Contribution to Clergy Costs	£9,800
Candle income	£1,500	Heating and Lighting	£25,400
Rental Income	£17,000	Telephone, stationery, post	£2,600
Special collections and appeal	£500	Mass stipends	£3,000
Tax refunds on Gift Aid	£6,000	Parish activities	£2,300
Other Income	£1,300	Other parish expenses	£2,000
Total Ordinary Income	£77,300	Total Ordinary Expenditure	£89,900
Excess of expenditure over income = £12,600			

Thanks to your support, our Church and Parish buildings are in reasonably good condition, having spent just over £343,000 in the last 3 years on necessary repairs and maintenance. This has drained our reserves and COVID and cost of living concerns have reduced the overall income while fuel and insurance costs have greatly increased. In the future we need to achieve a balanced budget.



#### But did you know that...

#### Offertory collections dropped in 2020-21 due to the lockdown



# Gift Aid is easy to do, doesn't cost you a giftaid it penny and helps our Parish!

If you are a UK tax payer please consider signing up to Gift Aid – the Parish can claim 25% extra on every pound you donate so long as you give by Standing Order or Card Payment (loose cash in a signed "one-off" Gift Aid Envelope would count too).

- If more people signed up to Gift Aid then we could increase the effectiveness of you giving
- Last year just 30 parishioners gift aided their regular donations

## Standing Order is one of the best ways to support our Parish!

Methods of Giving 2023

Card

49%

**Standing Order** 

32%

Loose Plate

19%

A standing order is an instruction to your bank to make regular fixed payments to our Parish. This provides secure, regular income that is easy to Gift Aid, easy to reconcile and takes less time than counting loose change each week. You do not need to worry about getting cash each week for Mass.

You can set up your Standing Order next week all you need is your account number & sort code